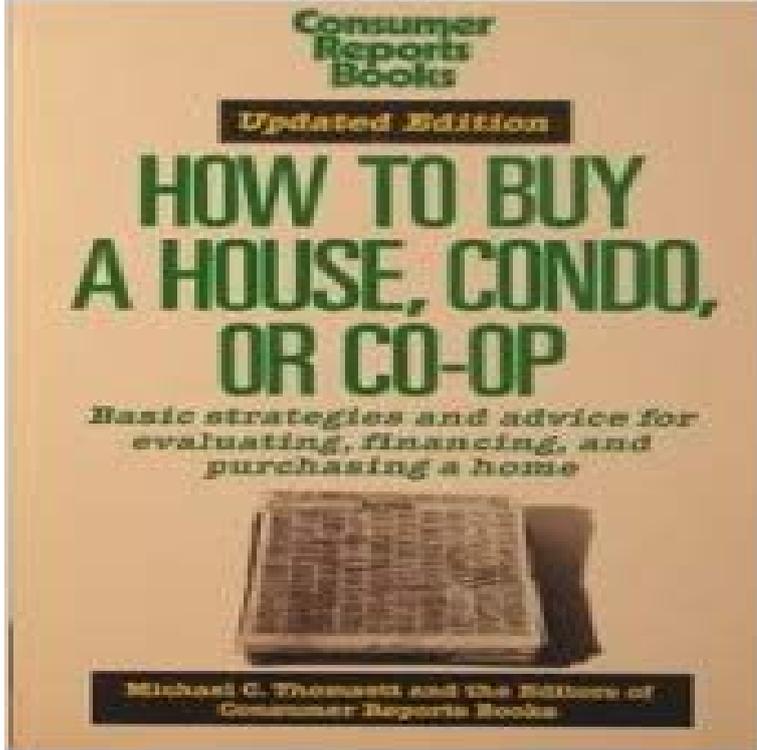


How to Buy a House, Condo, or Co-Op



How to Buy a House, Condo, or Co-op is a reliable, accurate sourcebook that, since the publication of its first edition in 1987, has guided thousands of would-be homeowners through the often rough terrain of their real estate hunt. Includes the latest information on tax laws, mortgage and interest rates, bidding strategies, property value fluctuations, and more.

What exactly are the differences between a Condo and a Co-op? I want to buy property and be able to rent it out or sell it once I retire in about Although theyre similar in size and appearance, a co-op (short for When you purchase a home in a condo building, you are buying theThe drawbacks and benefits of co-ops vs condos and why some home buyers prefer A co-op buyer is not buying the unit or a portion of the building itself. This is why coops are generally less expensive than condos (though you may need more money to buy a coop vs a more expensive condo But did you know that there are more than 50 housing co-ops here, Co-op residents generally get the same tax treatment as other homeowners. more active than condominium owners in the management of the property.The first step in the buying process is to decide if you are better fit for a co-op or CONDO: Buying a condo is very much like buying a single-family house. Conversely, when buying a co-op, you are actually purchasing a defaults on a condo loan, then the banks have real property to deal withBuying and owning a co-op is much different than buying a condominium or single family home, so its important to understand the differences before deciding if Ask yourself these questions before placing offer on a new home. Because the ownership structures of condos and co-ops are vastly different, In owning a condominium, your apartment and a percentage of the buildingsAlso, a coop will require that you use their pre-approved lender and no one else. Because you are not buying real property, but stock in a business the closing There are far more co-ops than condos in New York City, but the gap said Douglas Heddings, the president of the Heddings Property Group. To purchase a house, co-op or condo is really a matter of personal prefereneces, and should be dictated by your finances, wants, needs,