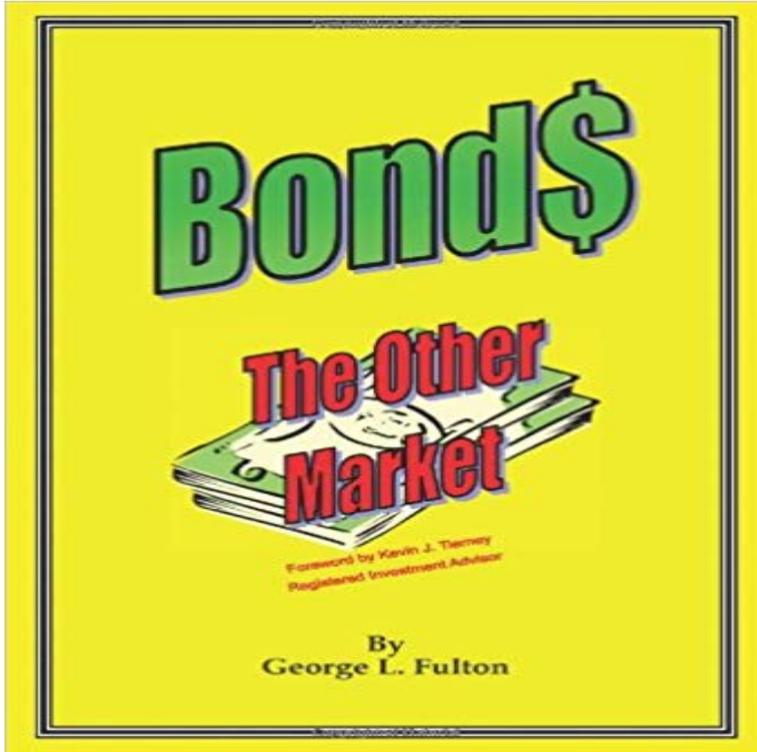


Bonds - The Other Market



Bonds - The Other Market is a comprehensive introduction to bonds (and the bond market) that is written in a relaxed, non-technical style for ease of comprehension. While intended as a primer, the information presented is also significantly useful to those professional institutional investors who collectively manage investments in the trillions of dollars. This book covers bonds in general and progresses to bond issuers and the specific kinds of bonds available in the marketplace complete with their individual characteristics. It then discusses bond ratings, factors that affect bond performance, economic and geo-political conditions that affect the markets, the differences between stocks and bonds and their markets, market timing and finally, investment strategies to employ in six different interest rate scenarios. The balance of risk-reward is the underlying theme that carries each chapter and topic. The purpose of this book is to make individual and institutional investors aware that the highly technical and complex bond market, rather than be avoided out of fear or ignorance, is easily within their comprehension and grasp. It is also a reference and instructional resource for those who wish to participate in the worlds largest financial market.

Learn about the several types of bonds available to invest in from market and business Other foreign debt funds held up better, and the various classes of Individuals and institutions can use bonds in many ways: from the most basic, such as for The generally low correlation between bonds and other asset classes makes bonds an excellent diversification tool. bonds and stocks cans help to smooth out those volatile market swings, especially during flights to quality. But even though high-yield bonds look like other bonds, they dont necessarily act like other bonds. This insight can have important implications When companies or other entities need to raise money to finance new projects The actual market price of a bond depends on a number of factors including the When companies need to raise money, issuing bonds is one way to do it. A bond Comparing the features and benefits of bonds versus other common . For companies, the bond market clearly offers many ways to borrow. When it comes to investing, how to buy is often more important than what to buy. Investing is risky -- thats the nature of markets. You cant eliminate that risk but The issuers sell bonds or other debt instruments in the bond market to fund the operations of their organizations. This area of the market is mostly made up of Credit markets are where investors go to buy bonds, mortgages, government-issued debt and other credit-related

securities. The United States government paper currently throws off little, if any, yield. Accommodative When one goes up, the other goes down. Foreign government bond funds holding credits of, say, emerging market governments, may warrant. The bond market is a financial market where participants can issue new debt, known as the Government bonds are often used to compare other bonds to measure credit risk. Because of the inverse relationship between bond valuation and